

BOARD OF DIRECTORS

Dr. Martha Lavender, Chair
Sonny Kirby, Vice Chairman
Mac Sawyer, Secretary/Treasurer
Emily Mills, Member
Dr. Tony Catanzaro, Member
Tony Reddick, Member
Bill Lowman, Member

SUPERVISORY COMMITTEE

Dr. Tommy Mosley, Chairman
Sabrina Bevis, Member
Danny Golden, Member

MAILING ADDRESS

PO Box 1400
Gadsden, AL 35902

GADSDEN OFFICE

702 Walnut Street
Gadsden, AL 35901

ALBERTVILLE OFFICE

1008 Portwood Drive
Albertville, AL 35951

ANNISTON OFFICE

230 Highway 431 North
Anniston, AL 36206

CENTRE OFFICE

1440 Chesnut Bypass
Centre, AL 35960

FORT PAYNE OFFICE

700 Gault Avenue South
Fort Payne, AL 35967

OXFORD OFFICE

2020 US Hwy 78 East
Oxford, AL 36203

EMBLEMCU.COM



Insured by NCUA NMLS# 402558

ANNUAL *Meeting*

WEDNESDAY, FEBRUARY 12TH

EMBLEM CREDIT UNION LOBBY, GADSDEN, AL

Registration 3PM

Business Meeting 4PM

Invocation

Pledge of Allegiance

Ascertainment of Quorum

Approval of the Minutes

Report of the Board Chair

President's Report

Supervisory Committee Report

Old Business/New Business

Election of Board Members

Election of Supervisory Committee

Adjourn



Emblem
CREDIT UNION

ANNUAL *Meeting*

INTEREST INCOME

Interest on Loans	\$22,533,619
Income from Investments	\$3,945,629
Total Interest Income	\$26,479,247

INTEREST EXPENSE

Dividends on Shares	\$1,512,281
Interest on Deposits	\$7,396,805
Interest on Borrowed Money	\$1,103,143
Total Interest Expense	\$10,012,230
Provision for Loan Losses	\$1,543,569

Net Interest Income After Provision \$14,923,449

NON-INTEREST INCOME

Fee Income	\$3,060,958
Other Operating Income	\$4,089,026
Other Gain (losses) and	
Non-operating income (expenses)	\$(30,081)
Total Non-Interest Income	\$7,119,903

NON-INTEREST EXPENSE

Employee Compensation and Benefits	\$8,926,607
Travel and Conference Expense	\$91,293
Office Occupancy Expense	\$904,548
Office Operations Expense	\$3,725,802
Educational and Promotional Expenses	\$697,172
Loan Servicing Expense	\$386,845
Professional and Outside Services	\$3,402,305
Operating Fees	\$63,804
Miscellaneous Operating Expense	\$397,788
Total Non-Interest Expense	\$18,596,163

Net Income (loss) \$3,447,188

ASSETS

Cash Available	\$2,415,500
Cash on Deposit in Corporate Credit Union	\$51,322,598
Investment Securities	\$66,035,200
Deposits in CDS	\$2,499,000
All Other Investments	\$2,825,860
Loans to Members	\$426,709,814
Allowance for Loan Losses	\$(4,320,066)
Foreclosed and Repossessed Assets	\$54,768
Land and Building	\$9,383,180
Other Fixed Assets	\$972,859
NCUA Share Insurance Capitalization	\$4,343,894
All Other Assets	\$4,679,973
Total Assets	\$566,922,578

LIABILITIES, DEPOSITS, EQUITY

Accrued Dividends	\$388,654
Accounts Payable and Other Liabilities	\$14,356,411
Total Liabilities	\$14,745,065

Share Drafts	\$127,175,189
Regular Shares	\$135,175,989
Money Market Shares	\$28,037,121
Share Certificates	\$194,822,116
All Other Shares	\$11,909,826
Non-member Deposits	\$1,448,213
Total Deposits	\$498,568,454

Undivided Earnings	\$1,831,205
Regular Reserves	\$59,414,417
Accumulated Unrealized Gains (losses)	
on Available for Sale Debt Securities	\$(7,636,564)
Total Equity	\$53,609,059

Total Liabilities, Deposits, Equity \$566,922,578

STATEMENT OF FINANCIAL CONDITION 12.31.24

STATEMENT OF EARNINGS 12.31.24